1 SENATE FLOOR VERSION April 12, 2017 2 AS AMENDED ENGROSSED HOUSE 3 BILL NO. 2209 By: McEntire, Roberts (Dustin) 4 and Bennett (John) of the House 5 and 6 Griffin of the Senate 7 8 9 [revenue and taxation - analysis of certain legislative measures - codification effective date] 10 11 12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 13 A new section of law to be codified SECTION 1. 14 NEW LAW 15 in the Oklahoma Statutes as Section 291 of Title 68, unless there is created a duplication in numbering, reads as follows: 16 At the request of the Chair of the Finance Subcommittee of 17 the House Appropriations and Budget Committee or the Senate Finance 18 Committee, the Oklahoma Tax Commission shall prepare an incidence 19 impact analysis of a bill or a proposal to change the tax system 20 which increases, decreases, or redistributes taxes by more than 21 Twenty Million Dollars (\$20,000,000.00). To the extent data is 2.2 available on the changes in the distribution of the tax burden that 23 are affected by the bill or proposal, the analysis shall report on 24

1	the incidence effects that would result if the bill were enacted.
2	The report may present information using systemwide measures, such
3	as the Suits or other similar indexes, by income classes, taxpayer
4	characteristics or other relevant categories. The report may
5	include analyses of the effect of the bill or proposal on
6	representative taxpayers. The analysis must include a statement of
7	the incidence assumptions that were used in computing the burdens.
8	B. The incidence analyses shall use the broadest measure of
9	economic income for which reliable data is available.
10	SECTION 2. This act shall become effective November 1, 2017.
11	COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS April 12, 2017 - DO PASS AS AMENDED
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